



## Summary

FOXBANK Finance, a decentralized financial protocol (DeFi) system, allows users to create FBC by leveraging collateral approved by the “Finance Admin”

DeFi Governance is the community that organizes and operates a process that manages various aspects of the DeFi Protocol. FBC is an unbiased, decentralized cryptocurrency backed by collateral that is dynamically pegged to the US dollar. The FBC withstands hyperinflation due to its low volatility, FBC offers economic freedom and opportunity for anyone, anywhere.

This white paper is a reader-friendly description of this Protocol, built on top of the Ethereum blockchain platform. Technical-savvy users can go directly to the Introduction to (DeFi) Protocol in the (DeFi) Documentation Portal for an in-depth explanation of this entire system.

Introduction to FOXBANK Finance.

- Being the most potential ICO coin at the moment, ranking 2nd in the top 5 reviews of MEDIUM while a popular coin like Synthetix is only ranked 3rd in MEDIUM
- Already on the world's largest forum pages.
- As the first coin used in DEFI lending. A very true field with FINTECH 4.0 technology trend

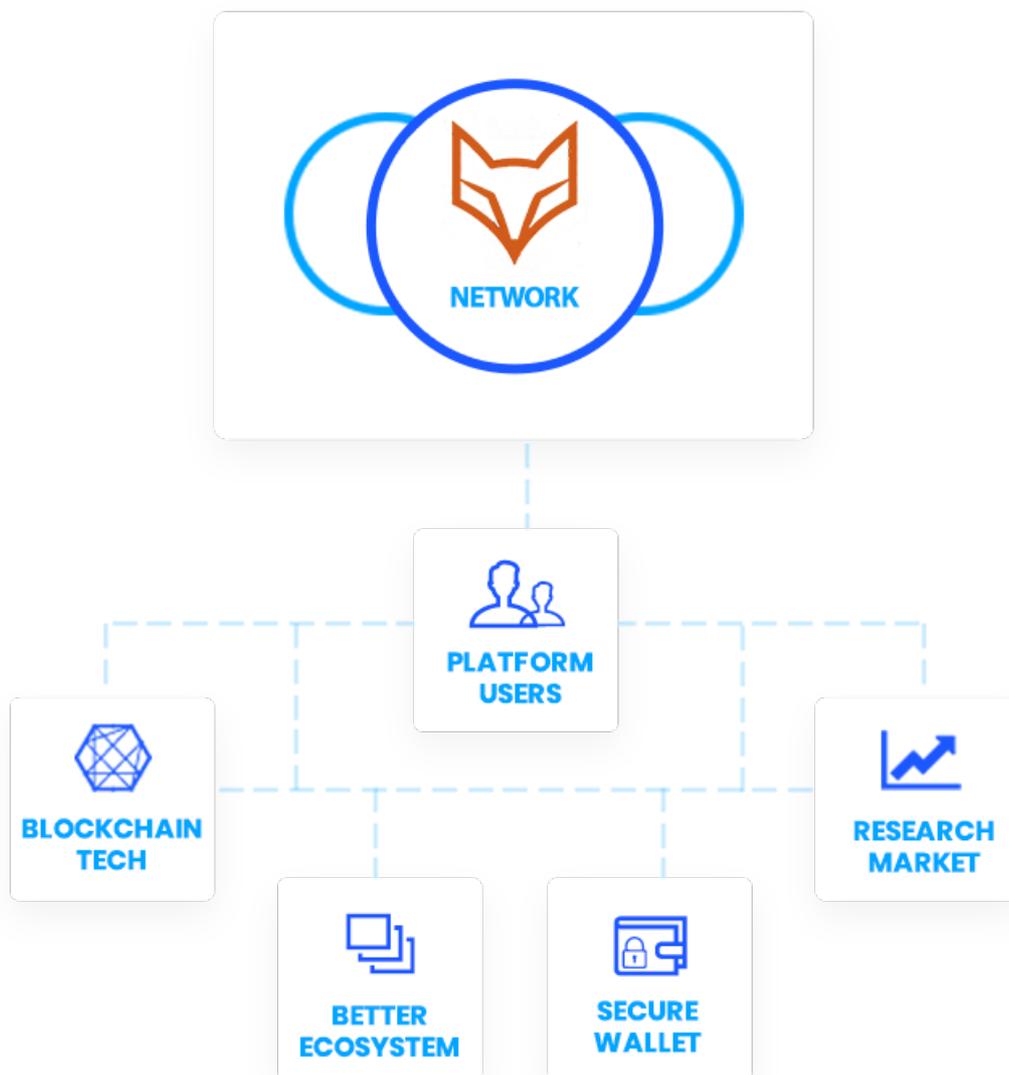
─As the first partner of technology company FINTECH SINGAPORE.

- Team dev is multinational and very dynamic. The FOXBANK brand has a high value so the potential is huge.
- The current price is about 1 \$ while if the brand valuation can reach 15 \$ And then maybe 20 \$ -50 \$ -100 \$ and much more development according to the roadmap.
- The coin will be used as a mandatory condition in the loan agreement on the latest DEFI application platform today.
- Team Dev is building a friendly platform where startups receive AIRDROP rewards when participating in the program.

FOXBANK Finance, is an open source project on the Ethereum blockchain and is a Decentralized Autonomous Organization <sup>1</sup> created in 2020. The

project is managed by the governance token holders of the project around the world.

The FOXBANK Finance system, now known as the (DeFi) Protocol, is now accepted as collateral for any Ethereum-based asset that has been approved by the FBC owner, who will also vote for Tam Number of Risk corresponding to each collateral. Voting is a key component of (DeFi) decentralized governance process.



Welcome to the largest digital money FOXBANK project today.

## We believe in MCD

Blockchain technology offers an unprecedented opportunity to alleviate public frustration and distrust about centralized managed financial systems. By distributing data in a network of computers, this technology allows any group of individuals to pursue transparency instead of centralized entity control. Blockchain brings us the result of a highly efficient, transparent and unbiased system - one that can improve today's global monetary and financial structures and serve the community better.

Bitcoin was created with this in mind. But, while Bitcoin succeeds as a cryptocurrency on some level, it is not ideal as a medium of transaction because of its fixed supply and speculative nature that leads to volatility. For this coin to proliferate as mainstream money.

On the other hand, FOXBANK( FBC) succeeds when Bitcoin fails precisely because FBC is designed to *minimize price volatility*. An unbiased, decentralized cryptocurrency backed by collateral that is dynamically pegged to the US dollar, FBC value lies in its stability.

## Overview of the DEFI Protocol and its features

### **DEFI Protocol**

The DEFI Protocol is one of the largest dapps (decentralized apps) on the Ethereum blockchain platform. Designed by a development team multinational, external partners, and other individuals and organizations, it is the first decentralized financial (DeFi) application to receive a Significant acceptance of the community.

The DEFI Protocol is governed by people around the world who hold its governance token, the FCB. The owners of FCB will control the financial and price risks of FOXBANK to ensure the stability, transparency and efficiency of FOXBANK. An FCB token is held in the One-vote voting contract.

## **FOXBANK(FCB)**

FOXBANK(FBC) is an unbiased, decentralized cryptocurrency backed by collateral that is dynamically pegged to the US dollar. FBC is kept in electronic money, or within platforms and supported on Ethereum and other popular blockchains. FBC can be easily created, accessed and used. The user will create the FBC by depositing collateral in the trust wallet. This is how the FBC is put in to store information as well as how the user has an account. Others can get FBC either by purchasing from environmental houses or uniswap.org exchanges or simply by accepting it as a means of payment.

Once created, purchased or received, FBC can be used like any other electronic currency: it can be sent to others, used to pay for goods and services and even kept as savings. through a feature of the Maker Protocol called the FBC Savings Rate (DSR).

Each outstanding FBC is supported directly by excess collateral, which means the value of such collateral will be higher than the value of FBC debt and all FBC transactions are possible. Public view on the Ethereum blockchai.



## . How it works

What properties of FBC are similar to money?

In general, money has four functions:

1. Store your value
2. Means of transaction
3. Unit of calculation
4. Standard of deferred payment

FOX BANK(FBC) has features and use cases designed to serve these functions.

### ❖ *FBC is used to store values*

A store of value is an asset that remains in value without being significantly depreciated over time. Because FCB is a stablecoin, it is designed to function as a store of value even in a volatile market.

### ❖ *FBC used as a means of transaction*

A means of transaction is anything that represents a standard of value and is used to facilitate the sale, purchase or trading (trade) of goods or services. FBC are used worldwide for all types of transaction purposes.

### ❖ *FBC used as a unit of calculation*

A unit of calculation is a standardized measure of the value used to price goods and services (eg USD, EUR, YEN). Currently, FBC has a target price of 1 USD (1FBC = 1 USD). Although FBC is not used as a standard measure of value in the world outside of blockchain, it does function as a unit of computation in the Maker Protocol and some blockchain dapp applications, accordingly, Maker Protocol accounting or pricing of dapp services is in Dai rather than a fiat currency like USD.

### ❖ *FBC used as Deferred Payment Standard*

FBC is used to settle debts within the Maker Protocol (for example, users use FBC to pay a stabilization fee and close their Vault). This benefit separates FBC from other stablecoins.

## Join deposit **STAKING** to increase profits

**Step 1: Create and \*\* submit collateral into maker \*\*** Users create a portal or community-generated MyEtherWallet, by submitting a specific type and amount of collateral that will be used to create FBC. Once granted, the FBC will be considered collateralized

**Step 2: Create an account from FBC for you to accept \*\* already mortgaged FBC owner initiates a transaction and then confirms it in his or her unsaved crypto wallet to generate a FBC amount for his collateral in FBC**

### **Step 3: Installment payment and stabilization fee**

In order to get a part or all of the collateral back, maker owners must pay by installment or fully return the amount of FBC they have created, plus the stabilization fee continuously accumulates on the outstanding FBC. The stability fee can only be paid by FBC.

### **Step 4: Withdraw collateral**

After the deposit period expires, FBC holders can withdraw all or some of their collateral back into the wallet. When all FBCs have been returned in full and all collateral is reclaimed

It is important that each deposit has its own FBC. As a result, some users will own multiple FBCs with different collateral types and collateral levels.



# Foxbank team

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- The coin will be used as a mandatory condition in the loan agreement on the latest DEFI application platform today.

-Team Dev is building a friendly platform where startups receive AIRDROP rewards when participating in the program.

## Conclude

foxbank.finance allows users to create FBC, a stable store of value that operates entirely on the blockchain. FBC is a decentralized stablecoin that is not issued or regulated by any centralized agent or intermediary or trusted partner.

This coin is unbiased and borderless - available to anyone, anywhere.

All FBCs backed by collateral surplus have been deposited separately into Ethereum smart contracts that have been audited and publicly viewable. Anyone with an internet connection can monitor the status of this system at any time at FBC stats.com.

With hundreds of partnerships and one of the most thriving communities in the cryptocurrency sector, the FBC has become the driving force of the decentralized finance (DeFi) movement. Today, Maker is unleashing the power of blockchain to fulfill its commitment to economic empowerment.

For more information, visit the <https://foxbank.finance/website>.

## Attention

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1. Note that Decentralized Autonomous Organizations, also known as DEFI, are well understood within the Ethereum community as the majority of social and technical communities are centered around a specific mission or project and not at all. design implies the existence of traditional corporate forms.

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2. <https://www.coindesk.com/what-is-defi>
3. <https://ethereum.org/>
4. <https://foxbank.finance/>
5. <https://foxbankfinance.medium.com/>
6. <https://twitter.com/FoxBankFinance>

